

Broker Name _____ Broker # _____

Name on Policy _____

Policy Number(s) _____



Commercial Insurance Payment Plans for Small to Medium Business

Our goal at RSA is to make it fast and easy to pay your insurance premium. Select from the following flexible payment options.

① Select Term		② Select a Plan		③ Choose a Payment Method		Fees	How it Works
<input type="checkbox"/> One Year	<input type="checkbox"/> Monthly	<input type="checkbox"/> Pre-Authorized	<input type="checkbox"/> Automatic Bank Withdrawals	3% of your insurance premium	Automatic monthly withdrawals from bank account. Complete form below. (See *Example)		
		<input type="checkbox"/> Pre-Authorized	<input type="checkbox"/> Automatic Credit Card (except Quebec)	3% of your insurance premium	Automatic monthly withdrawals from credit card. Complete form below.		
	<input type="checkbox"/> One Pay	<input type="checkbox"/> Cheque	0%	100% due on invoice due date			
		<input type="checkbox"/> Automatic Credit Card	0%	100% due on invoice due date			
<input type="checkbox"/> Two Year <small>(applicable to specific products only).</small>	<input type="checkbox"/> Bi-Monthly	<input type="checkbox"/> Pre-Authorized	<input type="checkbox"/> Automatic Bank Withdrawals	3% of your insurance premium	Automatic bi-monthly withdrawals from bank account. Complete form below. (See **Example)		
	<input type="checkbox"/> One Pay	<input type="checkbox"/> Automatic Credit Card	0%	100% 2 year premium due on invoice due date			

If paying by on-line or phone banking use the account number on your invoice (Please allow 2 days to process payment)

If paying by Credit Card, please complete: Visa MasterCard AMEX

Credit Card Number: _____ Expiry Date: _____ / _____
mm yy

Cardholder's Name: _____ Cardholder's Signature: _____

Future payments will be automatically applied to credit card until instructed otherwise.

For automatic bank withdrawal, complete below and attach a sample cheque, marked VOID

Write the policy number on the front of your cheque.

Please allow a minimum of 15 days to process a banking change. For new business, 2 months downpayment is required and will be incorporated in the first withdrawal.

I/We have provided personal information in this document and otherwise and I/We may in the future provide further personal information. Some of this personal information may include, but is not limited to, my/our credit and financial information. I/We authorize my/our broker and insurance company to collect, use and disclose any of this personal information, subject to the law and to my/our broker's or insurance company's policy regarding personal information, for the purposes necessary to assess the credit worthiness of my/our premium payment plan application and, if such application is approved, to deduct insurance payments from my/our account at the financial institution named below.

Payor(s) (Surname first): _____

NOTE: ONLY ACCOUNTS WITH CHEQUING PRIVILEGES ARE ELIGIBLE.

ADDRESS _____ CITY/TOWN _____ PROV. _____ POSTAL CODE _____

FINANCIAL INSTITUTION _____ OPTIONAL W/D DATE _____

ADDRESS _____ CITY/TOWN _____ PROV. _____ POSTAL CODE _____

TRANSIT NO. _____ BANK NO. _____ ACCOUNT NO. _____

- I/We hereby authorize the named financial institution to debit my/our account each month for all payments payable to Royal & Sun Alliance Insurance Company of Canada in payment of my/our insurance premiums. The financial institution's treatment of each payment will be the same as if I/We had personally issued a cheque authorizing the financial institution to pay as indicated and to debit the amount specified to my/our account.
- Payment amounts and dates may vary based on any change to tax rates, top-ups or other adjustments with applicable notification at least 10 days prior to withdrawal date.
- Any delivery of this authorization to RSA constitutes delivery by me/us.
- In the event of an unsuccessful withdrawal, a \$50 charge may apply.
- This authorization may be cancelled at any time by providing written notice to RSA through your Broker.
- This authorization applies only to the method of payment and revocation of the authorization does not terminate any contract between you and RSA.
- You have certain recourse rights if any debit does not comply with this agreement. For example you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this Agreement. To obtain more information on your recourse rights, contact your financial institution or visit www.cdnpay.ca

DATE _____ PAYOR SIGNATURE(S) _____

(For a joint account, all depositors must sign if more than one signature is required on cheques issued against the account.)

For all new business applications submitted by mail please attach this form. For all electronic submissions, downpayment for Automatic Monthly Withdrawal plan is incorporated in the first withdrawal and the broker shall retain in their files a void cheque and this form, completed and signed. For all inquiries, please contact your Broker.

Automatic Withdrawal Plan 1 Year Term	
*Example of payments and charges assuming a \$1,000 premium and 8% sales tax¹ (\$80):	
Total Premium:	\$ 1,000.00
Initial Payment (see note 1):	\$ 185.00
Sales Tax 8%:	\$ 80.00
Amount to be financed: \$1,000.00 less \$166.66 (2 months premium portion of initial payment)	\$ 833.34
10 Monthly Payments of: (see note 2)	\$ 92.50
Total Finance Charge: (Total Cost of Borrowing)	\$ 30.00
Annual effective Interest Rate:	8.3%
Total Amount Payable: (see note 3)	\$ 1,110.00

* Total amount payable includes premium of \$1,000.00, finance charge (cost of borrowing) of \$30.00 and sales tax of \$80.00

Note 1:

Your initial withdrawal for a new business policy may be for an amount totalling 2-3 months payment (or more) depending on the date your policy is processed.

Note 2:

Monthly Installments are calculated as below

Premium	\$83.33
Finance Charge	\$ 2.50
Sales Tax	\$ 6.67

Monthly Installment payment	\$92.50

Note 3:

Your first payment for a renewal is due 30 days before your policy effective date.

Automatic Withdrawal Plan 2 Year Term	
**Example of payments and charges assuming a \$3,000 premium and 8% sales tax¹ (\$240):	
Total Premium:	\$ 3,000.00
Initial Payment Required	\$ 0
Sales Tax 8%:	\$ 240.00
Total Finance Charge 3%: (Total Cost of Borrowing)	\$ 90.00
12 Bi-Monthly Payments of:	\$ 277.50
Annual effective Interest Rate:	8.3%
Total Amount Payable:	\$ 3,330.00

¹ Tax rate varies for different provinces.