

Easipay Tip Sheet

Frequency	Payment Methods	Interest Charge	Down Payment	Notices	Registered Letter of Cancellation for Non-Payment Issued
1 Pay					
Payment in full	<ul style="list-style-type: none"> Cheque Internet/Telephone Banking Money Order Credit Card 	N/A	No	<ul style="list-style-type: none"> 1st notice is due on the effective date Final notice is due 20 days after the 1st notice date 	<ul style="list-style-type: none"> Non-payment at the final notice due date, or 2nd NSF/unavailable funds, or Payment returned: payment stopped and refused by payor
3 Pay					
1 st instalment due on the effective date	<ul style="list-style-type: none"> Cheque Internet/Telephone Banking Money Order Credit Card 	\$35.00 (payable with 1 st instalment)	No	For all 3 instalments <ul style="list-style-type: none"> 1st notice is sent prior to each instalment due date Final notice is due 20 days after the 1st notice due date 	<ul style="list-style-type: none"> Non-payment at the final notice due date, or 2nd NSF/unavailable funds, or Payment returned: payment stopped and refused by payor
2 nd instalment due 3 months after the effective date					
3 rd instalment due 6 months after the effective date					
Monthly					
1 st monthly instalment is usually withdrawn on the effective date. Last withdrawal 30 days prior to renewal effective date, unless a preferred withdrawal date is selected. Withdrawal dates: <ul style="list-style-type: none"> are scheduled for the effective date of each month can be changed, but must be within 15 days of the effective date 	Payments automatically deducted from bank account	<ul style="list-style-type: none"> 3% of the total policy premium Does not apply to <i>my</i> home & auto policies 	No	<ul style="list-style-type: none"> An Account Summary is produced with 15 calendar days' notification before the initial payment is withdrawn. Any policy changes generate a new Account Summary A recollection notice is generated on a 1st NSF, indicating the re-collection date 	<ul style="list-style-type: none"> Any initial payment returned NSF, or 2nd NSF/unavailable funds, or Payment returned: payment stopped and refused by payor
New Business Procedures			Additional Notes		
Payment Plan	Each application should include:		<ol style="list-style-type: none"> NSF/Unavailable funds will incur a \$35 fee A \$35 processing fee is charged to reinstate a cancelled policy Bank account changes require 14 days' advance notice for monthly pay 		
One Pay	- Payment for full term premium & taxes				
3 Pay	- Payment for 1/3 of full term premium & taxes + \$35 instalment fee				
Monthly	- Signed authorization and void cheque				